

# Financial Regulatory Update

April 2026



Please find below our Financial Regulatory Update for April 2026. With these updates, KPMG Law aims to make your life a little easier by flagging relevant regulatory developments per sector. Because we understand that managing regulatory change is a major business in itself.

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## Digital finance and cybersecurity

### *Belgium*

- 02.04.2026 NBB publishes [Circular NBB 2026 04](#) on reporting of **major ICT-related incidents and voluntary notification of significant cyber threats** under DORA, [NL / FR](#)
- 02.04.2026 NBB publishes [Circular NBB 2026 05](#) on submission of the register of information required by DORA, [NL / FR](#)

### *EU*

- 24.04.2026 ECB publishes a press release on the signature of **agreements with European standard setters to facilitate digital euro payments**, [ENG](#)
- 27.04.2026 ECB updates the **FAQs on the digital euro pilot**, [ENG](#)

## Sustainable finance

### *EU*

- 01.04.2026 EBF publishes its [response](#) to a Call for Evidence on EC guidance on **DNSH application** under 2028-2034 MFF, [ENG](#)
- 01.04.2026 European Commission publishes a press release on the **EU reinforcing the stability and predictability of its carbon market**, [ENG](#)
- 01.04.2026 European Commission publishes **questions and answers on the EU ETS Market Stability Reserve**, [ENG](#)
- 09.04.2026 EIB publishes a **market study on scaling biodiversity markets**, [ENG](#)
- 13.04.2026 EIB publishes version 3.0 of the **European Investment Bank Group Green Finance Definitions**, [ENG](#)
- 13.04.2026 EIB publishes version 2.0 of the **Paris Alignment Framework – Low Carbon**, [ENG](#)
- 15.04.2026 EBF publishes its [response](#) to a Call for Evidence on the **Review of the EU Taxonomy Climate Delegated Act and Environmental Delegated Act**, [ENG](#)
- 21.04.2026 EIB publishes a report on the **transition to a circular economy and closing the investment gap** in Europe, [ENG](#)
- 21.04.2026 Council of the EU publishes a press release announcing the **adoption of new rules on new genomic techniques to boost sustainable and competitive EU food systems**, [ENG](#)
- 22.04.2026 European Commission publishes a press release proposing **actions to protect Europeans from the fossil energy crisis and accelerate the shift to clean, home-grown energy**, [ENG](#)

24.04.2026 EIOPA publishes **Joint Committee annual [report](#) highlighting digitalisation, cyber resilience and sustainable finance as key priorities for 2025**, [ENG](#)

## Banking

### EU

- 03.04.2026 EBA updates its **Single Rulebook Q&As on BRRD**, see:
- question [2025 7580](#) on reporting of unused prior permission amounts with no specification of subordination;
  - question [2025 7614](#) on the amount to be reported as MREL eligible amount and amount qualifying as Own Funds non-CET1 instruments, taking into account phase-out as applicable;
  - question [2025 7630](#) on reporting Framework 4.2 - Z\_09.02 - FMI services - Mapping to Critical and Essential FMIs;
  - question [2025 7671](#) on ITS (Annex II: Instructions), II.20.4, p. 64 II. 20 Z 08.01 - Relevant services (SERV 1) II.8.1; General instructions;
  - question [2026 7679](#) on Resolution 1 - how liabilities have to be reported on column 0056 of Z11.00;
  - question [2026 7681](#) on reporting of key values for open sheet tables starting with Z 07.01;
  - question [2026 7683](#) on Template Z08.01: Validation rules contradict ITS requirements;
  - question [2026 7729](#) on Z 09.01 (FMI 1) - Reporting of FMI services related to payment systems under EBA 4.2;
  - question [2026 7730](#) on approach in case of misalignments in the taxonomy of the single data point model.
- 09.04.2026 EBA publishes [list](#) of known **data point model issues to enhance transparency and support reporting institutions**, [ENG](#)
- 13.04.2026 EBA publishes [Report](#) on **banks' dry run testing of their recovery plans**, [ENG](#)
- 14.04.2026 ECB publishes the Eurosystem response to the **EU Commission's targeted consultation on the competitiveness of the EU banking sector**, [ENG](#)
- 14.04.2026 ECB publishes a press release urging **Single Market boost to strengthen bank competitiveness**, [ENG](#)
- 14.04.2026 SRB publishes a press release on its **participation in a regular coordination exercise on cross-border resolution planning**, organised with U.S., Banking Union and UK financial authorities, [ENG](#)
- 15.04.2026 SRB publishes a news item presenting its **response to the European Commission's consultation on the competitiveness of the EU banking sector**, [ENG](#)
- 17.04.2026 EBA publishes its [response](#) to the European Commission's consultation on **EU banking sector competitiveness**, [ENG](#)
- 19.04.2026 EBF publishes its [response](#) to **EC Consultation on the Competitiveness of the EU Banking Sector**, [ENG](#)
- 20.04.2026 SRB publishes a press release on its **statement regarding crisis management and deposit insurance**, published in the Official Journal of the EU, [ENG](#)

- 20.04.2026 EBF publishes its [response](#) to a EC Consultation on the **Competitiveness of the EU Banking Sector**, [ENG](#)
- 20.04.2026 AFME publishes a press release calling for **targeted EU banking reform**, [ENG](#)
- 20.04.2026 EU Official Journal: publication of Regulation (EU) 2026/808 of the European Parliament and of the Council of 30 March 2026 amending Regulation (EU) No 806/2014 as regards **early intervention measures, conditions for resolution and funding of resolution action**, [ENG](#)
- 20.04.2026 EU Official Journal: publication of Directive (EU) 2026/804 of the European Parliament and of the Council of 30 March 2026 amending Directive 2014/49/EU as regards **the scope of deposit protection, the use of deposit guarantee schemes funds, cross-border cooperation, and transparency**, [ENG](#)
- 20.04.2026 EU Official Journal: publication of Directive (EU) 2026/806 of the European Parliament and of the Council of 30 March 2026 amending Directive 2014/59/EU as regards **early intervention measures, conditions for resolution and funding of resolution action** and Directive 2014/24/EU as regards **valuation services in resolution**, [ENG](#)
- 23.04.2026 EBA publishes its [response](#) to the **Commission's proposed changes to its draft technical standards on operational risk**, [ENG](#)
- 24.04.2026 EBA updated its **Single Rulebook Q&A on IRRBB**, see question 2025\_7610 regarding reporting of debt securities issued but not yet paid up, [ENG](#)
- 24.04.2026 EBA publishes its **Single Rulebook Q&A on CRR**, see question 2026\_7716 regarding LCR treatment of issuances with automatic optionality/knock-out features, [ENG](#)
- 29.04.2026 EBA streamlines its [Guidelines](#) on **connected clients to align with new EU legislation**, [ENG](#)
- 30.04.2026 EBF publishes its [response](#) to **EBA Consultation on Systemic Risk Buffer on Climate Risk**, [ENG](#)

## Lending

### *EU*

- 27.04.2025 ECB publishes a press release on its [survey](#) on the **Access to Finance of Enterprises: lending conditions tightened**, [ENG](#)
- 28.04.2026 ECB publishes a press release on its **April 2026 euro area bank lending survey**, [ENG](#)

## Payments

### *EU*

- 16.04.2026 Court of Justice: publication of judgement in Case C-549/23 on **the interchange fees for card-based payment transactions**, [ENG](#)

## Insurance

### Belgium

17.04.2026 Assuralia publishes news article on signing by European insurance social partners of [joint declaration on the attractiveness of the sector](#), [NL](#) / [FR](#)

### EU

01.04.2026 EIOPA publishes [report](#) showing overall **positive net returns, while highlighting the importance of clearly defined target markets**, [ENG](#)

07.04.2026 EIOPA publishes **technical specifications for small and non-complex insurance undertakings and groups**, [ENG](#)

07.04.2026 EIOPA publishes technical specifications for the **calculation of criteria for Small and Non-Complex Undertakings (SNCUs) and Groups (SNCGs) under Solvency II**, [ENG](#)

14.04.2026 EIOPA publishes **letter to EU institutions on the AI Act** and the **proposed EU insurance legislation to clarify the application of the AI Act**, [ENG](#)

15.04.2026 EIOPA publishes a news article seeking input on the **proposed shortening of 13 sets of Guidelines as part of efforts to further streamline the revised Solvency II framework**, [ENG](#)

24.04.2026 EIOPA publishes Final [Report](#) on **regulatory technical standards on the functioning of resolution colleges under the IRRD**, [ENG](#)

## Investment services

### EU

01.04.2026 ESMA publishes a press release clarifying **expectations in the run-up to the launch of EU's Consolidated Tapes**, [ENG](#)

01.04.2026 ESMA publishes **Q&As on MiFIR**, see:

- question [ESMA QA 2829](#) on trading status for on halt/suspended instruments;
- question [ESMA QA 2828](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2827](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2826](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2825](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2824](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2823](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2822](#) on Consolidated Tape Provider (CTP);
- question [ESMA QA 2821](#) on Consolidated Tape Provider (CTP);

07.04.2026 ICMA publishes a press release on the co-signature of the **joint trade association briefing paper on MiFIR post trade transparency (PTT) proposals** in European Commission MISP, [ENG](#)

29.04.2026 EBA streamlines its [Guidelines](#) on **connected clients to align with new EU legislation**, [ENG](#)

## Capital markets

### EU

- 10.04.2026 ECB publishes its opinion on proposals as regards the **further development of capital market integration and supervision within the Union**, [ENG](#)
- 21.04.2026 EBF publishes its [Preliminary Views](#) on the **Market Integration Package (MIP)**, [ENG](#)
- 22.04.2026 ICMA publishes its [response](#) to **Eurosystem consultation on Appia Roadmap**, [ENG](#)
- 29.04.2026 AFME publishes a press release on their vision for **future DLT-based architecture for European capital markets**, [ENG](#)
- 30.04.2026 AFME publishes a press release **welcoming ESMA's Call for Evidence on EU equity market structure**, [ENG](#)

## Benchmarks

### EU

- 27.04.2026 EU Official Journal: publication of Commission Implementing Regulation (EU) 2026/905 of 24 April 2026 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council by **establishing a list of spot foreign exchange benchmarks exempt from its application**, [ENG](#)
- 30.04.2026 ESMA publishes a [public statement](#) on **transitional provisions under the BMR review**, [ENG](#)

## Asset management

### EU

- 02.04.2026 EFAMA publishes a press release reporting that **January 2026** recorded the **highest-ever net sales of UCITS**, [ENG](#)
- 24.04.2026 EFAMA publishes a press release reporting **record net sales of long-term UCITS in February**, [ENG](#)

## AML/CTF

### Belgium

- 24.04.2026 Council of Ministers approves a preliminary draft law to implement an **administrative simplification** in the **UBO register**, [NL](#)

## Market infrastructure and derivatives

- 02.04.2026 ICMA co-supports [updated briefing paper](#) on **changes to SI regime for bonds and derivatives**, [ENG](#)

- 07.04.2026 ICMA co-signs joint trade association [briefing paper](#) on **MiFIR post trade transparency (PTT) proposals in European Commission MISP**, [ENG](#)
- 13.04.2026 ESMA releases **reporting templates and instructions** for the Active Account Requirement, [ENG](#)

## General interest

- 03.04.2026 SPF Finance publishes [evaluation report](#) on the law of 4 April 2019 mending the Code of Economic Law with regard to **abuses of economic dependence, unfair contract terms and unfair commercial practices between undertakings**, [NL](#) / [FR](#)
- 08.04.2026 The EIB publishes **the terms of reference of the Risk Policy Committee**, [ENG](#)
- 09.04.2026 FSMA publishes **warning** on **fraudulent credit consumer lenders**, [NL](#) / [FR](#)
- 10.04.2026 EU Official Journal: publication of Decision (EU) 2026/812 of the European Central Bank of 26 March 2026 amending Decision (EU) 2019/1743 **on the remuneration of holdings of excess reserves and of certain deposits**, [ENG](#)
- 10.04.2026 ESMA publishes the **latest edition of its newsletter**, [ENG](#)
- 14.04.2026 ICMA publishes its 2026 legal opinion updates for the **Global Master Repurchase Agreement**, [ENG](#)
- 16.04.2026 Court of Justice: publication of judgement in Case C-229/24 on the **concept of insider information**, [ENG](#)
- 20.04.2026 ICMA publishes a press release on the Joint Associations' Letter on the **Proposed Sanctioning Regime under the Securitisation Regulation**, [ENG](#)
- 23.04.2026 FSMA publishes news article for agents in banking and investment services on the **banker's oath**, [NL](#) / [FR](#)
- 23.04.2026 Febelfin publishes news article on communication from Minister Beenders stating that a significantly **higher number of ATMs** would need to be installed in the future, [NL](#) / [FR](#)
- 23.04.2026 FSMA publishes **warning** on **fraudulent trading platforms**, [NL](#) / [FR](#)
- 24.04.2026 European Parliament publishes a press release on **EU institutions agreeing on a roadmap to achieve 'One Europe, One Market' by the end of 2027**, [ENG](#)
- 28.04.2026 EIB publishes an **independent evaluation of the EIF's 4th Pillar Initiative to attract private funding**, [ENG](#)
- 28.04.2026 EIB publishes its 2025 **Anual Report** on **procurement complaints activity and the procurement complaints committee**, [ENG](#)
- 28.04.2026 European Commission publishes a press release highlighting that the **Digital Markets Act remains fit for purpose and is having a positive impact**, [ENG](#)
- 28.04.2026 EBA publishes the updated [list of correlated currencies](#), [ENG](#)
- 30.04.2026 ICMA publishes the **Digital Bonds Annex**, [ENG](#)
- 30.04.2026 European Parliament publishes a press release stating that **MEPs are calling for stronger enforcement of the Digital Markets Act amid external pushback**, [ENG](#)

30.04.2026 ESMA publishes its [Final Report](#) on the **Framework for the 6th ESMA Stress Test Exercise for Central Counterparties** and launches its 6th stress test exercise for Central Counterparties, [ENG](#)

## Agenda

09.06.2026 Deadline for responding to EBA's [public consultation](#) on revised **Guidelines on limits on exposures to shadow banking entities** under the **Capital Requirements Regulation**, [ENG](#)

10.06.2026 Deadline for responding to EBA's public consultation on **major simplification of supervisory reporting to deliver a simpler, smarter and more proportionate framework**, [ENG](#)

30.06.2026 Deadline for responding to ESMA's Call for Evidence on **the structure of European equity markets**, [ENG](#)

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