

Financial Regulatory Update

June 2026



Please find below our Financial Regulatory Update for June 2026.

With these updates, KPMG Law aims to make your life a little easier by flagging relevant regulatory developments per sector. Because we understand that managing regulatory change is a major business in itself.

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Artificial intelligence

Belgium

09.06.2026 FPS Economy publishes a press release titled “**Belgium, one of the European frontrunners in the field of AI.**”, [NL/ FR](#)

Digital finance and cybersecurity

Belgium

09.06.2026 FPS Economy publishes [the 2026 edition](#) of the **Belgian Digital Economy Overview**, [NL/ FR](#)

15.06.2026 FSMA publishes [Communication FSMA 2026_15](#) on the **impact of Frontier AI systems on cyber risk**, [ENG](#)

16.06.2026 NBB publishes Circular_NBB_2026_08 on the **information requirements for money transfers and certain transfers of crypto-assets under Regulation (EU) 2023/1113**, [NL / FR](#)

23.06.2026 Febelfin publishes a press release on the **digital euro: simplicity as the guiding principle, phased implementation as a prerequisite**, [ENG](#)

29.06.2026 FSMA publishes a press release on the **end of the transitional period for crypto-assets service providers**, [ENG](#)

EU

02.06.2026 EBA and the **New York State Department of Financial Services** sign a [Memorandum of Understanding](#) to foster cooperation in the supervision of **international stablecoin activities**, [ENG](#)

02.06.2026 BCBS publishes a **range of ICT risk management practices**, [ENG](#)

03.06.2026 ESAs publish a [report](#) on **their first annual overview of major ICT-related incidents** in the EU financial sector, based on the **reporting mechanism** established by the **Digital Operational Resilience Act (DORA)**, [ENG](#)

04.06.2026 ICMA publishes the first part of its report on **distributed ledger technology repo**, [ENG](#)

Sustainable finance

Belgium

23.06.2026 Chamber of Representatives: publication of the adopted text of the [draft law](#) amending Article 116 of the Act of 2 December 2024 on the **disclosure of sustainability information by certain companies and groups**, the assurance of sustainability information, and various other provisions, with regard to the effective date for public-interest entities, [NL / FR](#)

EU

- 01.06.2026 EU Official Journal: publication of Commission communication on the **total number of allowances in circulation** in 2025 for the purposes of the **Market Stability Reserve** under the **EU Emissions Trading System**, [ENG](#)
- 04.06.2026 EBF publishes its [response](#) to the Commission's [Consultation](#) on **Revised Sustainability Reporting Standards**, [ENG](#)
- 18.06.2026 EBF publishes a [joint letter](#) on the **future EU Industrial Decarbonisation Bank**, [ENG](#)
- 22.06.2026 ESMA publishes [the register](#) of firms authorized to act as external reviewers of **European Green Bonds**, [ENG](#)
- 22.06.2026 ICMA publishes complementary guidance for **Climate Transition Bonds**, a **comparison** of their standards with the **EuGB** and a **paper on structural demand for sustainable bonds**; [ENG](#)

Banking

Belgium

- 08.06.2026 NBB publishes Communication_NBB_2026_10 on **the framework of permitted services for depositary banks**, [NL](#) / [FR](#)
- 12.06.2026 FSMA publishes a press release on **the banker's oath that will apply to 30,000 bankers**, [NL](#) / [FR](#)
- 15.06.2026 Febelfin publishes a press release on **the extension of the universal banking service until 2031**, [ENG](#)
- 15.06.2026 Chamber of Representatives: publication of [draft law](#) on Lower Costs II and Miscellaneous Provisions, including the **simplification of the rules governing banking and investment services**, [NL](#) / [FR](#)
- 16.06.2026 NBB publishes Circular_NBB_2026_09 on **the criteria for identifying activities that result in an undertaking qualifying as an ancillary services undertaking** within the meaning of Article 4(1), point (18), of Regulation (EU) No 575/2013, [NL](#) / [FR](#)

EU

02.06.2026	EBA updates list of other systemically important institutions , ENG
04.06.2026	AFME supports Delegated Act delaying implementation of EU market risk framework , ENG
08.06.2026	Court of Justice: judgement in Case C-679/24 on Unfair foreign-currency loan terms and limitation periods for consumers' restitution claims under Directive 93/13/EEC, ENG
09.06.2026	EBF publishes a report on the competitiveness of European banks , ENG
11.06.2026	EBA publishes early consultation on simplified EU-wide stress test , with climate risk integration , ENG
11.06.2026	Court of Justice: judgement in Case C-903/24 concerning consumer protection under Directive 93/13/EEC on unfair terms in consumer contracts , in relation to a foreign-currency-linked loan agreement containing unfair terms, the consequences of such a finding (nullity of the contract, repayment claims and the consumer's right to statutory default interest), national case-law requiring such interest only from the date of a formal notice specifying the claim, and the deterrent effect and effectiveness principle underlying the prohibition of unfair terms, ENG
16.06.2026	EBA publishes a report on simplifications to the EU bank capital framework in a holistic manner to strengthen its efficiency, ENG
18.06.2026	EBA publishes its annual assessment of banks' internal approaches for capital requirements calculation , ENG
22.06.2026	EBA updates Pillar 3 disclosure requirements on ESG risks, equity and shadow banking exposures , as part of simplification effort, ENG
22.06.2026	EBA publishes MREL dashboard showing that MREL requirements range from 25% to 29% of risk-weighted assets, depending on bank category, while bail-in remains the preferred resolution strategy , ENG
26.06.2026	EBA publishes its final revised Guidelines on common procedures and methodologies for the supervisory review and evaluation process (SREP) and supervisory stress testing , ENG
26.06.2026	EBA publishes updated validation rules for supervisory reporting , ENG
29.06.2026	EBA publishes a roadmap on the delivery of its mandates under the revised Deposit Guarantee Schemes Directive , ENG

Lending

EU

16.06.2026	EBF publishes its white paper on specialised lending , ENG
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Payments

Belgium

- 04.06.2026 FPS Economy publishes a press release titled “**The costs of electronic payments can vary significantly for merchants.**”, [NL](#) / [FR](#)
- 04.06.2026 FPS Economy publishes [a report](#), prepared by the Institute for National Accounts, on “**The market functioning of the sector of traditional electronic payments and payments via social vouchers in Belgium.**”, [NL](#) / [FR](#)
- 16.06.2026 NBB publishes Circular_NBB_2026_08 on the **information requirements for money transfers and certain transfers of crypto-assets under Regulation (EU) 2023/1113**, [NL](#) / [FR](#)
- 17.06.2026 Belgian Official Gazette: publication of Royal Decree of 5 June 2026 approving the regulation of the National Bank of Belgium of 17 March 2026 amending the Regulation of the National Bank of Belgium of 10 April 2018 on the **own funds of payment institutions**, [NL](#) / [FR](#)

EU

- 28.06.2026 European Commission publishes **proposal** for a **Regulation** of the European Parliament and of the Council on a framework for **Financial Data Access** and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554, [ENG](#)

Insurance

Belgium

- 01.06.2026 European Payments Council publishes **SRTP Rulebook v4.0** clarification [paper](#) to guide SEPA Request-to-Pay implementation, [ENG](#)
- 05.06.2026 Chamber of Representatives: publication of the adopted text of the [draft law](#) amending the Act of 4 April 2014 on Insurance to **prohibit the exclusion of attempted suicide or suicide from travel insurance**, [NL](#) / [FR](#)
- 08.06.2026 Belgian Official Gazette: publication of Royal Decree of 25 May 2026 amending Article 3 of the Royal Decree of 16 April 2018 establishing the **conditions governing insurance contracts covering compulsory motor vehicle liability insurance**, [NL](#) / [FR](#)
- 16.06.2026 FSMA publishes a **newsletter for insurance intermediaries: Prior registration as insurance sub-agent is mandatory**, [NL](#) / [FR](#)
- 20.06.2026 Council of Ministers: publication of a proposal for a **preliminary draft law containing various provisions on insurance**, [NL](#) / [FR](#)

EU

- 12.06.2026 EIOPA publishes **Annual [report](#)** 2025, [ENG](#)
- 24.06.2026 EIOPA publishes **Financial Stability [Report](#)** June 2026, [ENG](#)
- 26.06.2026 EIOPA publishes **Oversight Activities [Report](#)** 2025, [ENG](#)

30.06.2026 EIOPA publishes Follow-up [Report](#) to EIOPA's **Peer Review on Product Oversight and Governance (POG)**, [ENG](#)

Investment services

Belgium

11.06.2026 FSMA publishes a press release on an **agreed settlement with a cooperative company under Belgian law after it failed to publish an approved prospectus**, [NL](#) / [FR](#)

15.06.2026 Chamber of Representatives: publication of [draft law](#) on Lower Costs II and Miscellaneous Provisions, including the **simplification of the rules governing banking and investment services**, [NL](#) / [FR](#)

EU

02.06.2026 EU Official Journal: publication of Commission Delegated Directive (EU) 2026/374 of 20 February 2026 amending Delegated Directive (EU) 2017/593 as regards the **conditions for the provision of third-party execution and research services to investment firms** that provide **portfolio management or other investment or ancillary services**, [ENG](#)

08.06.2026 EBF publishes a [public statement](#) on the **EU Emissions Trading System (ETS)**, [ENG](#)

Capital markets

EU

01.06.2026 EU Official Journal: publication of Commission Delegated Regulation (EU) 2026/392 of 20 February 2026, amending the **regulatory technical standards** set out in Delegated Regulation (EU) 2017/577 regarding **the volume cap and the provision of information for transparency and other calculation purposes**, [ENG](#)

29.06.2026 ICMA publishes updated version of its **securities financing transactions regulation reporting recommendations**, [ENG](#)

30.06.2026 AFME publishes its **response** to ESMA's **Call for Evidence** on the **market structure of European equity markets**, [ENG](#)

Asset management

Belgium

25.06.2026 Chamber of Representatives: publication of [draft law](#) transposing Directive (EU) 2024/927 of the European Parliament and of the Council of 13 March 2024 amending Directives 2011/61/EU and 2009/65/EC as regards **delegation arrangements, liquidity risk management, supervisory reporting, the provision of depositary and custody services, and loan origination by alternative investment funds**, [NL](#) / [FR](#)

EU

12.06.2026 EFAMA publishes its **annual review 2025-2026**, [ENG](#)

AML/CTF

Belgium

16.06.2026 NBB publishes Circular_NBB_2026_08 on the **information requirements for money transfers and certain transfers of crypto-assets** under Regulation (EU) 2023/1113, [NL](#) / [FR](#)

16.06.2026 FSMA publishes a press release on the **partial suspensions of activities on the basis of the Anti-Money laundering Law**, [NL](#) / [FR](#)

17.06.2026 Chamber of Representatives: publication of [proposal](#) to establish a **parliamentary committee of inquiry charged with examining Belgian legislation on the prevention and combating of money laundering and corruption**, [NL](#) / [FR](#)

18.06.2026 FSMA publishes its **AMLCO Newsletter: Combating money laundering and terrorist financing ('AML/CT')**, [NL](#) / [FR](#)

EU

11.06.2026 Court of Justice: judgement in Case C-65/25 concerning **the prevention of the use of the financial system for money laundering and terrorist financing** under Directive (EU) 2015/849 and **the common requirements for credit servicers and credit purchasers** under Directive (EU) 2021/2167, Article 10, in relation to **collective transfers of non-performing loans** under national rules that do **not require written form** and do **not subject the transferee to prudential supervision**, [ENG](#)

11.06.2026 Court of Justice: judgement in Case C-81/24 concerning **access to a payment account with basic features** under Directive 2014/92/EU and **the prevention of the use of the financial system for money laundering and terrorist financing** under Directive (EU) 2015/849, in a case where a **consumer appears on the US Office of Foreign Assets Control sanctions list** and is refused such an account, [ENG](#)

22.06.2026 EBF publishes [feedback](#) on **AMLA Draft RTS on group-wide minimum requirements**, [ENG](#)

29.06.2026 AMLA publishes an [advisory note](#) on **money laundering risks** as the **MiCAR transitional period ends**, [ENG](#)

Market infrastructure and derivatives

Belgium

16.06.2026 ICMA welcomes publication of **EU T+1 Industry Committee** guidance on the **Gating Event**, [ENG](#)

19.06.2026 ICMA and ISLA publish [joint response](#) to the 2026 **U.S. Basel III notice of proposed rulemaking (NPR)**, [ENG](#)

General interest

01.06.2026	ESMA publishes the latest edition of its <i>Spotlight on Markets</i> newsletter , summarizing ESMA's key activities and publications from April and May 2026 , ENG
02.06.2026	Chamber of Representatives: publication of draft law amending the Code of Economic Law concerning the protection of payers against unauthorised payment transactions resulting from phishing , NL / FR
02.06.2026	EU Official Journal: publication of Decision (EU) 2026/1190 of the European Central Bank of 19 May 2026, amending Decision (EU) 2025/2419 on the approval of the volume of coin issuance in 2026 (ECB/2025/37) (ECB/2026/12), ENG
09.06.2026	EFAMA publishes a press release stating that EU Member States endorse Retail Investment Strategy that runs counter to SIU objectives , ENG
10.06.2026	EU Official Journal: publication of Report on Budgetary and Financial Management – Section I: European Parliament Financial Year 2025, ENG
10.06.2026	NBB publishes press release on the pros and cons of sectoral macroprudential policy , ENG
10.06.2026	EBF welcomes the ECB confirmation of the implementation of the Integrated Reporting Framework (IReF) , ENG
16.06.2026	EBA publishes its 2025 Annual Report outlining key achievements
17.06.2026	ESMA publishes its 2025 Annual Report , highlighting strong supervision, regulatory simplification, and innovation , ENG
18.06.2026	EBF publishes its position paper on the modernisation of the OECD Arrangement on Officially Supported Export Credits , ENG
18.06.2026	EFAMA publishes a press release stating that the latest Parliament report takes the Market Integration and Supervision Package in the wrong direction , ENG
23.06.2026	EFAMA publishes its updated ELTIF 2.0 FAQ , ENG
24.06.2026	FSMA publishes a press release on the Sanctions Committee's decision regarding a company's failure to disclose inside information , ENG
24.06.2026	European Council publishes news article on agreed position on simpler transparency rules for sustainable financial products (SFDR) , ENG
25.06.2026	NBB adopts a cautious approach amidst an uncertain environment and reaffirms its macroprudential policy , ENG
29.06.2026	FSMA publishes its 2025 annual report and outlines some pathways for third-pillar pensions , ENG
29.06.2026	EBA publishes its 2025 Report on supervisory convergence , supporting a simpler and more efficient EU prudential framework , ENG
29.06.2026	SRB publishes news article on introduction of a new procedure for faster approval of early redemptions of MREL instruments , ENG
30.06.2026	NBB publishes a press release on the Central Credit Register for Individuals' 2025 report , ENG

Agenda

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| 03.09.2026 | Deadline for responding to AMLA's consultation on draft Guidelines on ongoing monitoring of business relationships , ENG |
| 28.09.2026 | Deadline for responding to EBA's consultation on a draft methodology for setting finances under the Markets in Crypto-Assets Regulation (MiCA), ENG |

DISCLAIMER

Although we aim to provide you with a comprehensive overview of the most recent regulatory developments, we cannot guarantee that this newsletter covers all relevant developments. This newsletter is compiled with the greatest care but the information comprised herein is intended as general information and cannot be regarded as legal advice. KPMG Law cannot accept any liability for the consequences of making use of this information without its cooperation.